

## 2023-24 BCS School Finance and Tuition

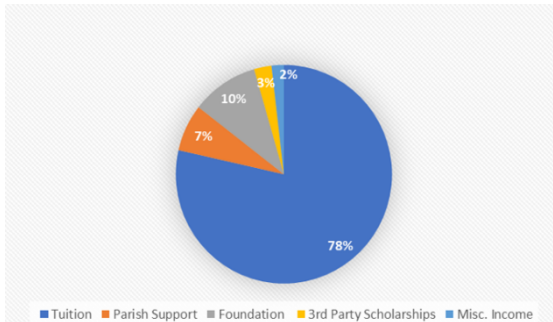
### OVERVIEW

Budget Approach - Zero-Based Budgeting

- Not generating a profit, but also not sustaining successive years of losses
- Any excess income is rolled into financial assistance funds for subsequent years or put toward identified areas of immediate need

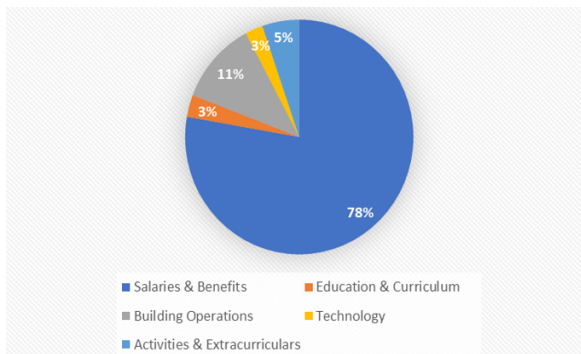
### 2023-24 EXPECTED INCOME

Tuition - \$7,122,200  
 Parish Support - \$632,500,  
 BCS Foundation - \$785,000  
 3rd Party Scholarships - \$237,300  
 Misc. Income - \$166,000



### 2023-24 EXPECTED EXPENSES

Salaries & Benefits - \$6,919,442  
 Education & Curriculum - \$270,459  
 Building Operations - \$1,017,560  
 Technology - \$222,450  
 Activities & Extracurriculars - \$466,460



### SETTING TUITION

- By beginning with our expenses, we identify all costs, and then determine funding
- Increased prices during the past year have had a significant impact on budget expectations
  - Health insurance alone is set to increase 13% for the coming year
- Where possible, reduce expenses
  - Enterprise solutions, bulk ordering, credits, grants, and rebates
- Determine expected enrollment for the coming year based on historical trends
- Calculate cost to educate based on expected number of students
- Determine tuition reductions and financial assistance levels based on prior year

### 2023-24 TUITION RATES

	PARISH AFFILIATED	NON-AFFILIATED
BCCHS	\$9,450	\$10,850
SFU	\$6,780	\$7,980
SFP	\$6,060	\$7,260

2023-24 tuition rates inclusive of all fees, including former registration fee, technology fee, and fundraising fee.

	2022-23 Current Enrollment Numbers	2023-24 Enrollment Goals
Grades K-4	311	322
Grades 5-8	307	296
Grades 9-12	324	341
Total	942	959

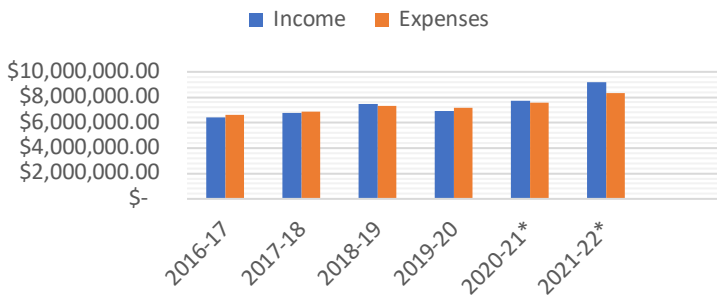
### New Tuition Rates

- Inclusive of all fees - no more technology, registration, or fundraising fees
- Families will pay a \$200/student Commitment Deposit that will be credited toward tuition for the coming year.
- Families can continue to use the Scrip program earning money towards a tuition credit for the subsequent school year, but there will be no fundraising requirement.

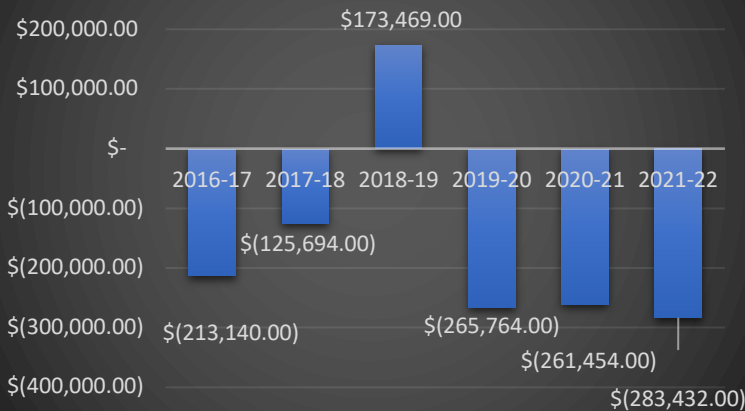
## HISTORICAL DATA

### Income vs. Expenses

\*Includes pandemic related funding



### Net Gain/Loss



*Without pandemic related funding, BCS sustained an average loss of \$162,699 per year*

## AFFILIATED PARISH

The Affiliated Parish Rate is available to any family that is a participating member in good standing at any of our local Billings Catholic Parishes, including St. Patrick, St. Bernard, St. Pius, St. Thomas, and Mary Queen of Peace.

Each parish pays a portion of the cost to educate each affiliated student:

\$1,200 for grades K-8

\$1,400 for grades 9-12

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## 2023-24 ENROLLMENT PROCESS

- BCS will begin the enrollment process on Wednesday, January 25<sup>th</sup>, for all currently enrolled families.
- Enrollment will open to the public the following week on Wednesday, February 1.
- Financial aid and scholarship applications will be available on January 25<sup>th</sup> or shortly thereafter. Currently enrolled parents will receive an email with a more detailed explanation of the financial aid process in the coming weeks.
- Waitlists are expected this year in certain grades.
- It is critical that parents complete the Commitment Agreement and pay the Commitment Deposit to hold a student's place for the 2023-24 school year as soon as enrollment opens and before February 28.

## FINANCIAL ASSISTANCE

- BCS provided around \$1.3 million in financial assistance for the 2022-23 school year through BCS, Parish, BCS Foundation, and 3rd Party Scholarship Assistance
- BCS expects to provide and has identified sources to fund \$1.5 million in tuition assistance for the 2023-24 school year
- Any family needing assistance is encouraged to apply once the application is available
- There is a limited pool of financial aid, so families are encouraged to apply early using a 2021 tax return
- Families will apply for aid online through FACTS. The ACE Scholarship program also processes applications using FACTS so any family also applying for an ACE Scholarship will only need to complete a single application
- BCS Foundation need-based and merit scholarships are also available
- Visit the Admissions page at **BILLINGSCATHOLICSCHOOLS.ORG** for more information on Wednesday, January 25.

## INFORMATIONAL MEETINGS

Wednesday, January 11, 7:00pm, BCCHS  
 Thursday, January 12, approximately 10:00am, following SFC Mass at Saint Thomas Church